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ఆంధ్రప్రదేశ్ రాజపత్రము

THE ANDHRA PRADESH GAZETTE

PART IV-B EXTRAORDINARY

PUBLISHED BY AUTHORITY

No. 8] HYDERABAD, THURSDAY, MARCH 31, 2011.

ANDHRA PRADESH ACTS, ORDINANCES AND REGULATIONS ETC.

The following Act of the Andhra Pradesh Legislature, received the assent of the Governor on the 31st March, 2011 and the said assent is hereby first published on the 31st March, 2011 in the Andhra Pradesh Gazette for general information.

ACT No. 8 OF 2011.

AN ACT FURTHER TO AMEND THE ANDHRA PRADESH FISCAL RESPONSIBILITY AND BUDGET MANAGEMENT ACT, 2005.

Be it enacted by the Legislature of the State of Andhra Pradesh in the Sixty- second year of the Republic of India as follows:-

A. 488

Short title and commencement.

1. (1) This Act may be called the Andhra Pradesh Fiscal Responsibility and Budget Management (Amendment) Act, 2011.

(2) It shall be deemed to have come into force with effect on and from the 1st April, 2010.

Amendment of section 9. Act 34 of 2005.

2. In the Andhra Pradesh Fiscal Responsibility and Budget Management Act, 2005, in section 9, in sub-section (2), after clause (c), the following clause shall be inserted, namely:–

"(cc) ensure within the subsequent period of five years, beginning from the financial year on the 1st day of April, 2010, and ending on the 31st day of March, 2015, that the total outstanding liabilities do not exceed 27.6 percent of the GSDP, as prescribed by the Government of India in pursuance of the recommendations of Thirteenth Finance Commission, year wise as follows:

for the financial year 2010-11	30.3 percent of GSDP
for the financial year 2011-12	29.6 percent of GSDP
for the financial year 2012-13	28.9 percent of GSDP
for the financial year 2013-14	28.2 percent of GSDP
for the financial year 2014-15	27.6 percent of GSDP".

A. SHANKAR NARAYANA,
Secretary to Government,
Legislative Affairs & Justice,
Law Department.

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